

Meeting Industrial strategic requirements with the use of Knowledge Management Tools

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Abstract

Knowledge management is always important whenever a business meeting is conducted or for the exchange of business strategies among the different entities. Such system helps to improve the flow of work and the process becomes more efficient. Knowledge management and the meeting industrial strategic requirement is the base of any organization or industry as the work flow and production phase is hundred percent depend on the decisions of such meetings. The knowledge management describe the production flow and role of the information in the flow. It will be very beneficial for the managers and stakeholders of the industry. There is a number of data technology tools available such as intranet, group messaging, push messaging or emails related technologies. The best example of knowledge management is to take the feedback and opinion from each team of organization and arrange this information in a proper way and tried to conclude a proper decision for the betterment of business. The knowledge management boost the individuals for self motivated for innovation and try to do the task which is out of leak and meet business change requirements.

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Introduction

In easy words the use of knowledge management tools in meeting strategic requirements is the use of information technology system for the industry which uses the it tools, tries to extract the information, also

makes the system better, convert data into information and grab the useful way for the information and makes better the knowledge management. There are many industrial knowledge management system models are available. The most important models are:

1. The consumer/customer relation model
2. Learn management relation model
3. Knowledge bases

The working strategy of knowledge management is simple. It is explained in the figure below:

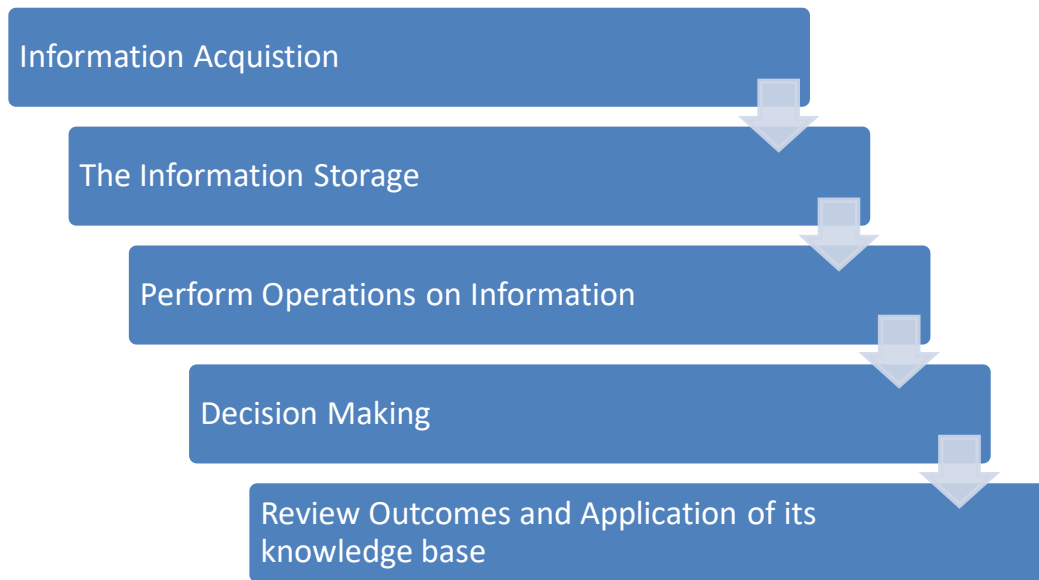


Figure 1. Business strategy and knowledge management flow

The knowledge management process can be easily understand using the figure given above. In an association that must exist in an aggressive domain, learning assumes the significance of numerous other hierarchical resources. With this, the meaning of information association regularly incorporates a notice of its motivation. For instance, Augier and Knudsen (2004) depict information association as "a design that may enable boundedly balanced operators to settle on better decisions."

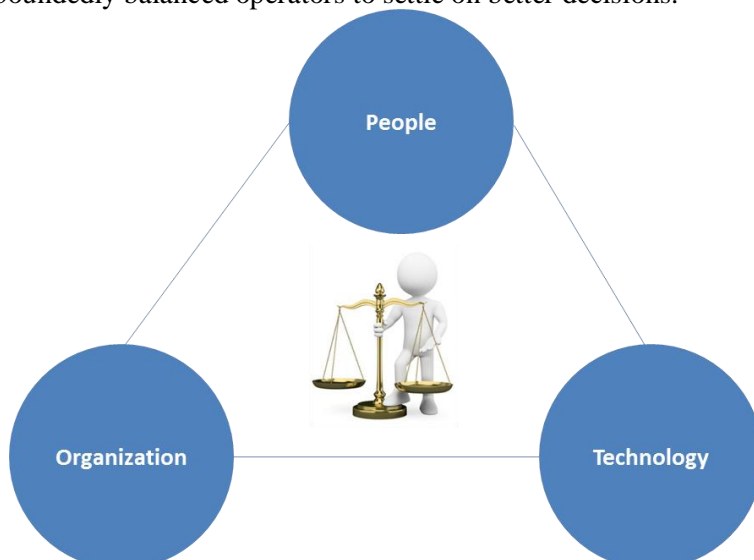


Figure 2. Factors involved in knowledge management

In this definition, the benefit of arranging learning is just found through its convenience to the association, and that handiness is regularly inferred inside the system of the association and its attributes. Consequently, the way of information association isn't its lone trademark impacted by the association, however its pertinence and utility are likewise determined by the association.

The KM Implementation for Business Strategy

All associations take part in information the board, despite the fact that they may not consider it that. No association could work without sharing information. In any case, every association conveys its own, uncommon information, and how it oversees it, relies upon the sort and amount and where the learning lives.

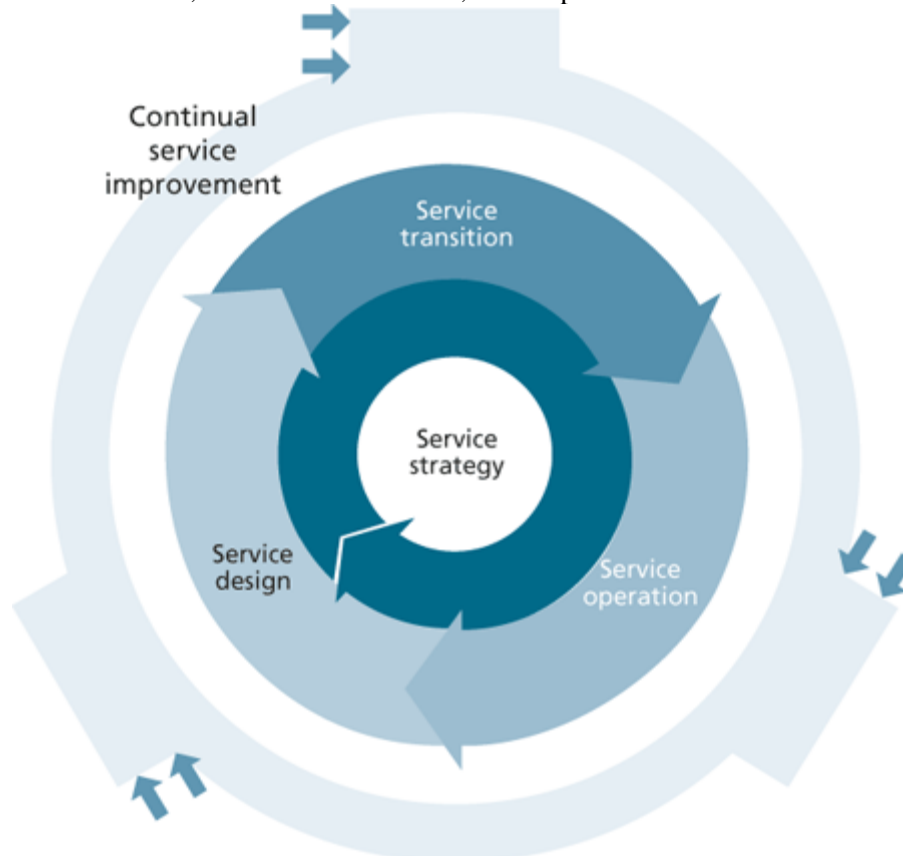


Figure 3. Knowledge Management Life Cycle

Before you start your insight the executives venture, discover how your association at present forms, stores, and trades information. When you have discovered the techniques, you can assess them: Are they supportable and future-confirmation? Would you be able to utilize them in your insight the board venture? Additionally think about that information the board pursues an all encompassing methodology with three significant components that collaborate with one another: innovation, association, and individuals.

Individuals: They are the most significant component as they convey the information. You should simply give them the apparatuses and structures for dealing with their insight. The three components consistently cooperate. In the event that one is feeling the loss of, your insight the executives venture will fall flat. For instance, an IT framework alone doesn't imply that you have presented learning the executives. You additionally need to make the required authoritative structures and enable your staff to utilize both the structure and the IT framework.

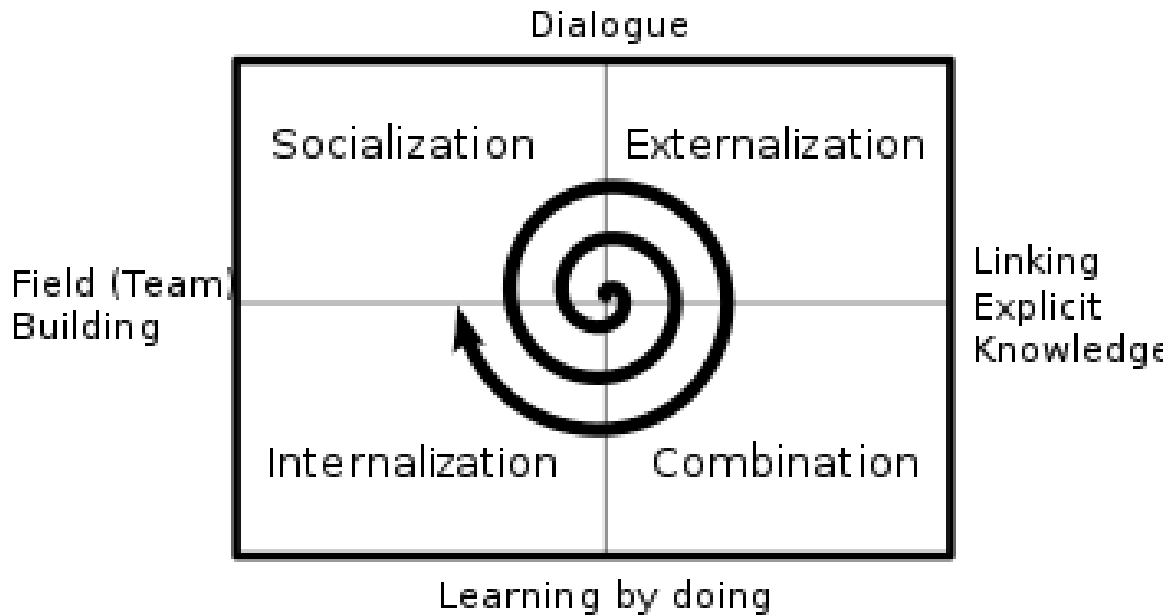


Figure 3. The knowledge flow spiral model

Association: This alludes to the manner in which you incorporate learning the board in your corporate structures and procedures. It additionally incorporates the objectives you need to accomplish with learning the board and the strategies you select to present it.

Innovation: This component incorporates the specialized apparatuses for your insight the board. You can utilize instruments that as of now exist in your association, for example, data and correspondence frameworks. Or then again you choose to present another framework, for instance, a learning database.

		Organizational Processes		
		Work Processes	Behavioral Processes	Change Processes
Managerial Processes	Direction-Setting Processes	<ul style="list-style-type: none"> Are there clear goals for operational and strategic performance? 	<ul style="list-style-type: none"> Are there well-specified approaches to communication, decision making, and learning? 	<ul style="list-style-type: none"> Is there a clear rationale, direction, and path of change?
	Negotiation and Selling Processes	<ul style="list-style-type: none"> Have we obtained the necessary agreements and resources from upstream and downstream departments? 	<ul style="list-style-type: none"> Is there widespread acceptance of the desired approaches to communication, decision making, and learning? 	<ul style="list-style-type: none"> Are others in the organization convinced that change is needed and that the proposed changes are the right ones?
	Monitoring and Control Processes	<ul style="list-style-type: none"> Do we know how well our performance matches plans? 	<ul style="list-style-type: none"> Do we know how well our current behaviors match the desired approaches to communication, decision making, and learning? 	<ul style="list-style-type: none"> Do we know whether critical milestones have been reached and planned changes have been implemented?

Figure 4. Industrial Strategic Requirement Management and KM

To execute learning the board in your association, we prescribe that you pursue the accompanying advances:

- Break down the underlying circumstance.
- Characterize your objectives.

- Select and apply the apparatuses and strategies.
- Survey your insight the executives venture.

The knowledge management process can be categorized in three phases

1. Before Knowledge Management
2. During Industrial strategic requirements Meeting
3. After KM related activities

The use of right tool for right strategy is really beneficial for any business process and its boost the improvement for the workflow for any industry.

Conclusion

Information the executives is consistently import at whatever point a conference is led or for the trading of business procedures among the various substances. Such framework improves the progression of work and the procedure turns out to be increasingly productive. Information the executives and the gathering modern vital prerequisite is the base of any association or industry as the work process and generation stage is hundred percent rely upon the choices of such gatherings. The learning the board depict the generation stream and job of the data in the stream. It will be exceptionally valuable for the supervisors and partners of the business.

There is various information innovation apparatuses accessible, for example, intranet, bunch informing, push informing or messages related advances. The best case of learning the executives is to take the criticism and assessment from each group of association and mastermind this data in a legitimate manner and attempted to close an appropriate choice for the improvement of business. The information the board help the people for self propelled for advancement and attempt to carry out the responsibility which is out of break and meet business change prerequisites.

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